

## License Law Changes Resulting for Act 01-310 Effective on April 25, 2001

- **Exam Fees:** \$75.00 exam fee deleted from Section 34-27-33 *effective October 1, 2001*. See explanation below.
  - October 1, 2001 – September 30, 2002: Continue paper and pencil testing once a month (except December) at the four existing sites in Huntsville, Birmingham, Montgomery and Mobile. The new fee of \$28.00 is payable to AMP (Applied Measurement Professionals). The late registration fee is \$48.00 and the walk-in fee is \$58.00.
  - October 1, 2002 forward: The Commission plans to introduce daily computer testing. There is not a projection at this time regarding the cost.
- **Salesperson temporary license fee and broker original license fee** increased to \$150 for applications postmarked after June 1, 2001. Temporary, reciprocal and multiple broker's licenses are considered original broker's licenses and are now \$150 plus any other fees associated with the issuance of a particular license.
- **Salesperson and company original license fees** increased from \$35 annually to \$65 annually for applications postmarked after June 1, 2001. Applications postmarked after June 1 and on or before September 30, 2001, will pay the two year fee of \$130. Applications postmarked between October 1, 2001 and September 30, 2002, will pay the one year fee of \$65. A reciprocal salesperson's application is considered an original license application. Therefore the annual fee is now \$65 plus any other fees associated with the issuance of the license.
- **Salesperson, company and broker license renewal fees** increase as follows:

	Salesperson and Company fee	Broker fee
To be paid in August 2002 for 2003-2004 license	\$130	\$150
To be paid in August 2004 for 2005-2006 license	\$170	\$190

**NOTE:** This represents \$65 and \$75 respectively for the annual fee for salespersons and brokers for the 2003-2004 license period and \$85 and \$95 respectively for the annual fee for salespersons and brokers for the 2005-2006 license period. Add to each figure above the \$5.00 Education and Research fee.

- **Penalty fee for late renewals** increases from \$65 to \$150 beginning September 1, 2002.
- **License Renewals:** Previously, failure to submit the fee, renewal form and other documents to the Commission by August 31 of the final year of the license period

resulted in an inactive license being issued on October 1. The law has changed so that fees and other required documentation for renewal filed during September will not result in an inactive license on October 1 **PROVIDED** the licensee pays the \$150 penalty fee prior to October 1. This is true as long as the current license is already active and the renewal application is complete. CE still can NOT be offered in September of the final year of the license period nor will any credit be awarded for any CE taken in the month of September of the final year of the license period.

- **Certified mail** can now be used for license activation for late renewals. This was previously prohibited.
- **Time-share registration fee** increased from \$500 to \$750.
- **Time-share registration renewal fee** increased from \$500 to \$750.
- **A \$20 review fee** was added for amendments or changes to time-share sales promotional materials.